

APPENDIX – IV-A

[See proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002]

E-AUCTION SALE NOTICE
SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Co-Borrower(s), Mortgagor(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold by way of E-Auction for recovery of the dues payable to the Secured Creditor.

The property will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis.

1) Mr.Alagesan

No.3/20,Sengenyamman Koil
street, Valargundram,
Chengalpattu,Tamil Nadu-
603105.

2) Mrs.Bavani.

W/o..Alagesan
No.3/20,Sengenyamman Koil
street,
Valargundram,Chengalpattu,
Tamil Nadu-603105.

Loan Account No. '1000352002300152 & '1000352003000018

The Demand Notice Under Section 13(2) was issued on 08.12.2025. The amount was Rs.11,06,003.50/- (Rupees Eleven Lakh Six Thousand Three and Fifty Paisa only) as on 20.11.2025 and on 08.12.2025 Rs.5,04,052.91/- (Rupees Five Lakhs Four Thousand And Fifty Two And Ninety One Paise Only) as on 19.01.2026.



CIN No: U65990TN2017PTC117720 ♦ GSTIN : 33AAGCV0226J1ZJ

Corporate Office : SAI SADHAN , 1LW - First Floor,No: 125, Parthasarathy Kovil Street,SIDCO Industrial Estate, Guindy, Chennai, Tamil Nadu - 600032.

Regd. Office : NO,33 (Old 14), 48th, 9th Avenue, Ashok Nagar, Chennai - 600 083.

The Secured Creditor subsequently took possession of the secured asset under Section 13(4) read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **16th Day of February 2026**. The possession notices recorded dues of **Rs.11,56,642.30/- (Rupees Eleven Lakh Fifty Six Thousand Six Hundred and Forty Two and Thirty Paise only) as on 31.01.2026**, and on **2nd Day of May 2026 Rs.5,41,966.47/- (Rupees Five Lakhs Forty One Thousand Nine Hundred Sixty Six and Forty Seven Paise Only) as on 30.04.2026** together with further interest, costs, charges and expenses.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of land and house property situated at Perunthandalam Village, Thiruporur Taluk, Chengalpattu District Comprised in Gramanathan S.No.257/41, an Extent of 748 Sq.ft with Roof and EB Service Connection with its deposit amount included, within the Jurisdiction of Sub Register office of joint II, Chengalpattu and Registration District of Chengalpattu.

Bounded With:

On the North By- Tar Road,
On the South By- Cement Road,
On the East By- House of Durairaj
On the West By- House of Thulasingham,

Admeasuring on the:

East to West on the
Northern Side -34 Ft,
East to West on the
Southern side -34 Ft,
North to South on the
Eastern side -22 Ft,
North to South on the
Western Side -22 Ft,



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VALUATION / SALE PARTICULARS

As per the approved valuation report dated 22.06.2026:

Market Value	: Rs.17,05,200/-
Distress Sale Value	: Rs. 13,64,160/-
Net Realizable Value	: Rs.15,34,680/-
Reserve Price	: Rs.15,34,680/-
Earnest Money Deposit (EMD): Rs.1,53,468/-	

The EMD shall be deposited through the mode specified in the detailed terms and conditions of the e-auction.

Last Date of EMD	: 26-10-2026 Till 5:00 PM
Bid Increment	: Rs. 10,000
Date of E-Auction	: 27-10-2026
Time of E-Auction	: 11:00 AM - 3:00 PM
E-Auction Service Provider	: C1 India Pvt. Ltd.
E-Auction Website	: https://www.bankeauctions.com

DATE AND TIME OF PROPERTY INSPECTION: 24-10-2026, 12:00 PM TO 2:00PM

Prospective bidders may inspect the property by contacting,

Authorized Officer: Vinothkumar Punniyakotti – 9940092990, Chandrasekaran– 9843778684.

OUTSTANDING DUES

As on 19-09-2026, a sum of Rs. 13,32,667.50/- and Rs.5,91,001.83/- is due and payable to the Secured Creditor, together with further interest, costs, charges and expenses accruing thereafter until realization.

TERMS AND CONDITIONS OF SALE

1. The property shall be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis.



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2. The prospective purchaser/bidder shall independently verify the title, extent, measurements, boundaries, encumbrances, statutory dues, taxes, approvals, possession and physical condition of the property before participating in the auction.
3. The sale is subject to confirmation by the Secured Creditor in accordance with the SARFAESI Act, 2002 and the Security Interest (Enforcement) Rules, 2002.
4. The successful bidder shall comply with the payment requirements prescribed under Rule 9 of the Security Interest (Enforcement) Rules, 2002 and the detailed terms and conditions of the e-auction.
5. The purchaser shall bear applicable stamp duty, registration charges, taxes and other statutory charges, as applicable.
6. The Authorised Officer reserves the right to postpone, cancel or modify the auction in accordance with law and the applicable terms and conditions of sale.
7. The prospective bidders are advised to inspect the property and satisfy themselves regarding the property, title, possession, extent, boundaries and other relevant particulars before submitting their bids.
8. Detailed terms and conditions of the e-auction shall be available on the e-auction portal/website specified in this notice.

RIGHT OF REDEMPTION

The attention of the Borrower(s)/Mortgagor(s)/Guarantor(s) is invited to the provisions of Section 13(8) of the SARFAESI Act, 2002 regarding the right available to redeem the secured asset in accordance with law before the relevant stage of sale.

NOTICE TO BORROWER

The Borrower(s), Co-Borrower(s), Mortgagor(s) and Guarantor(s) are hereby given thirty (30) days' notice of the proposed sale of the secured immovable property under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Place: Chennai

For Varashakti Housing Finance Pvt Ltd

Date: 22-09-2026



AUTHORISED OFFICER

CIN No: U65990TN2017PTC117720 ♦ GSTIN : 33AAGCV0226J1ZJ

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